

InterPac Dana Ghani

Date of Issuance: 23 February 2024

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors and/or authorised committee and/or persons approved by the Board of Inter-Pacific Asset Management Sdn Bhd and they have collectively and individually accepted full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the InterPac Dana Ghani, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The Securities Commission Malaysia has not authorized or recognized InterPac Dana Ghani and a copy of this Product Highlight Sheet has not been registered with the Securities Commission Malaysia.

The lodgement of the relevant information and document in relation to the InterPac Dana Ghani, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the InterPac Dana Ghani or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Inter-Pacific Asset Management Sdn Bhd responsible for the InterPac Dana Ghani and takes no responsibility for the contents of this Product Highlights Sheet. The SC makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

THE MANAGER

Inter-Pacific Asset Management Sdn Bhd was incorporated on 24 September 1990 and has experience operating unit trust funds since 2007.

This Product Highlight Sheet (PHS) supersedes the PHS dated 5 March 2021.

This PHS only highlights the key features and risks of this unlisted capital market product. You are advised to read this PHS together with the Replacement Information Memorandum dated 5 March 2021, the First Supplemental Information Memorandum dated 23 February 2024 and its supplementary (if any). You are advised to request, read and understand the Information Memorandum before deciding to invest.

This Product Highlights Sheet (PHS) only highlights the key features and risks of the InterPac Dana Ghani. Investors are advised to request, read and understand this PHS together with the Replacement Information Memorandum dated 5 March 2021, the First Supplemental Information Memorandum dated 23 February 2024 and its supplementary (if any) before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

INTERPAC DANA GHANI

BRIEF INFORMATION ON THE PRODUCT

1. What is this product about?

InterPac Dana Ghani is a wholesale mixed asset fund issued by Inter-Pacific Asset Management Sdn Bhd which seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments.

This is neither a capital protected nor capital guaranteed fund

PRODUCT SUITABILITY

2. Who is this product suitable for?

This Fund is suitable for sophisticated investors who:

- have medium to long term investment horizon; and
- seek capital gain.

KEY PRODUCT FEATURES

3. What am I investing in?

Fund Category	Wholesale Mixed Asset Fund.
Fund Type	Income & Growth.
Launch date	10 February 2021
Benchmark	Four per centum (4%) growth per annum in the NAV per Unit. <i>Note: The risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i>
Investment Policy and Strategy	The Fund seeks to achieve its investment objective by investing in a diversified portfolio of investments which relies on fundamental and technical research. The investments would range from equities, warrants, call warrants, fixed income securities, money market instruments, placement of Deposits, financial derivatives and collective investment schemes. Asset allocation will depend on economic growth, interest rate trends and market liquidity conditions. Under normal market conditions, the Fund will likely hold a higher exposure in equities and/or fixed income securities. However, the Fund may reduce its exposure in equities and/or fixed income securities and increase its exposure in money market instruments and Deposits when the risk reward environment turns less attractive.
Financial Year End	31 March.
Distribution Policy	Distribution will be incidental.

4. Who am I investing with?

Manager	Inter-Pacific Asset Management Sdn Bhd
Trustee	RHB Trustees Berhad
Auditor	Ernst & Young PLT
Tax Consultants	Ernst & Young Tax Consultants Sdn Bhd

KEY RISKS

5. What are the key risks associated with this product?

General risks of investing in the Fund:	
Market Risk	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV.
Performance Risk	The performance of the Fund depends on the investments of the Fund. If the investments of the Fund do not perform in accordance with expectations, there will be a negative impact on the performance of the Fund.
Inflation Risk	Inflation creates uncertainties over the future value of investments. There is a risk that the Fund may generate a return on investment lower than the inflation rate. This would reduce investors' purchasing power even though the nominal value of the investment in monetary terms has increased.
Risk of Non-Compliance	This risk refers to the possibility that the Manager may not follow the provisions set out in the Information Memorandum or the Deed or the laws, rules, Guidelines or internal operating policies which governs the Fund. Non-compliance may occur directly due to factors such as human error or system failure and can also occur indirectly due to amendment on the relevant regulatory frameworks, laws, rules and other legal practices affecting the Fund. This risk may result in operational disruptions and potential losses to the Fund.
Loan Financing Risk	This risk occurs when investors take a loan/financing to finance their investment. The inherent risk of investing with borrowed money includes investors being unable to service the loan repayments. In the event Units are used as collateral, an investor may be required to top-up the investors' existing instalment if the prices of Units fall below certain level due to market conditions. Failing which, the Units may be sold at a lower NAV per Unit as compared to the NAV per Unit at the point of purchase towards settling the loan.
Returns are not Guaranteed	There is no guarantee of any income distribution or capital appreciation. Unlike fixed deposits which carry a specific rate of return, the Fund does not provide a fixed rate of return.
Specific risks related to the Fund:	
Stock Specific Risk	Prices of a particular stock may fluctuate in response to the circumstances affecting individual companies such as adverse financial performance, news of a possible merger or loss of key personnel of a company. Any adverse price movements of such stock will adversely affect the Fund's NAV.
Liquidity Risk	This risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices.
Credit/Default Risk	Credit risk relates to the creditworthiness of the issuers of the fixed income securities and money market instruments and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the fixed income securities and money market instruments. In the case of rated fixed income securities and money market instruments, this may lead to a credit downgrade. Default risk relates to the risk that an issuer of a fixed income securities and money market instrument either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the fixed income securities and money market instruments. This could affect the value of the Fund as the Fund will be investing in fixed income securities, money market instruments and Deposits.
Interest Rate Risk	Interest rate risk refers to the impact of interest rate changes on the valuation of fixed income securities and money market instruments. When interest rates rise, fixed income securities and money market instruments prices generally decline and this may lower the market value of the Fund's investment in fixed income securities and money market instruments. The reverse may apply when interest rates fall. In order to mitigate interest rate risk, we will need to manage the fixed income portfolio taking into account the interest or coupon rate and time to maturity of the fixed income securities and money market instrument.
Derivatives Risk	The Fund may invest in futures contracts and other financial derivatives. The NAV of the Fund will be impacted by the valuation of the derivatives. These include, but are not limited to, price movement of the underlying assets, volatility of the underlying assets, interest rate levels and the correlation of the underlying assets. Any change in the aforesaid factors would either positively or negatively impact the valuation of the derivatives hence impacting the NAV of the Fund.
Currency Risk	As the investments of the Fund may be denominated in USD, any fluctuation in the exchange rate between the base currency of the Fund and USD may have an impact on the value of these investments. Investors should be aware that if the USD depreciates against the base currency of the Fund, this will have an adverse effect on the NAV of the Fund in the base currency of the Fund and vice versa. Investors should note that any gains or losses arising from the fluctuation in the exchange rate may further increase or decrease the returns of the investment.
Country Risk	Investments of the Fund in any countries may be affected by changes in the economic and political climate, restriction on currency repatriation or other developments in the law or regulations of the countries in which the Fund invests in. For example, the deteriorating economic condition of such countries may adversely affect the value of the investments undertaken by the Fund in those affected countries. This in turn may cause the NAV of the Fund or prices of Units to fall.

Investors are reminded that the risks listed above may not be exhaustive and if necessary, they should consult their adviser(s), e.g. their bankers, lawyers, stockbrokers or independent professional advisers for a better understanding of the risks.

Note: If your investments are made through an institutional unit trust adviser ("Distributor") which adopts the nominee system of ownership, you would not be deemed to be a Unit Holder under the Deed and as a result, your rights as an investor may be limited. Accordingly, we will only recognise the Distributor as a Unit Holder of the Fund and the Distributor shall be entitled to all the rights conferred to it under the Deed.

FEE & CHARGES

6. What are the fees and charges involved?

This part informs investors about the fees & charges involved.

Charges Directly Incurred:	
Charges and fees that you may incur directly when you buy, redeem, switch or transfer units of the Fund.	
Sales Charge	Up to 5.00% of the NAV per Unit.
Redemption Charge	Nil.
Transfer Fee	The transfer will be subject to a transfer fee of RM5.00
Switching Fee	Nil.
Fee & Expenses Indirectly Incurred:	
Fees that you may incur indirectly when you invest in the Fund.	
Annual Management Fee	Up to 1.50% per annum of the NAV of the Fund. The management fee is calculated and accrued on a daily basis and payable monthly.
Performance Fee	20% on the appreciation in the NAV per Unit over and above the High Water Mark during a particular Performance Period.
Annual Trustee Fee	0.07% per annum of the NAV of the Fund (excluding foreign custodian fees and charges). The trustee fee is calculated and accrued on a daily basis and payable monthly.

Note: There are fees and charges involved and investors are advised to consider the fees and charges before investing in the Fund. In executing an investor's transaction, charges and expenses including but not limited to bank charges, telegraphic transfer charges and courier charges are to be borne by the investor.

The Manager may, for any reason and/or at any time, waive or reduce the amount of any fees or other charges payable by the Unit Holders in respect of the Fund, either generally or specifically and for any period of time at its absolute discretion.

All fees and charges payable to the Manager and the Trustee are subject to any applicable tax which may be imposed by the government or other authorities from time to time.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

TRANSACTION INFORMATION

7. What are the transaction details?

Minimum Initial Investment	RM1,000.00 or such other amount as the Manager may at its discretion deem appropriate.
Minimum Additional Investment	RM100.00 or such other amount as the Manager may at its discretion deem appropriate.
Minimum Holding of Units	1,000 Units or such other amount as the Manager may at its discretion deem appropriate.
Minimum Redemption of Units	1,000 Units or such other number of Units, either greater than or less than 1,000 Units, as the Manager may at its discretion deem appropriate. If the Units in a Unit Holder's account are less than the minimum holding of Units after a redemption application is made, all Units in the Fund held by the Unit Holder will be redeemed automatically.
Conditions for Redemption	Unit Holders may redeem their investments in the Fund on any Business Day. There is no limit as to the frequency of redemption. Unit Holders may redeem their investments in the Fund by completing the prescribed redemption request form or in such other manner as the Manager may accept and returning it to the Manager on or before the cut-off time of 4.00 p.m. on any Business Day. Any redemption request received by the Manager after 4.00 p.m. will be treated as having been made on the next Business Day.

Payment of Redemption Proceeds	Redemption proceeds pursuant to any redemption made will be paid to the Unit Holders within seven (7) Business Days of receipt of the redemption request by the Manager.
Transfer Facility	Unit Holders may transfer all or part of their Units to another person by completing a transfer form signed by both the transferor and transferee in the presence of a witness. The minimum transfer of Units of the Fund is 1,000 Units or such other number of Units as the Manager may at its discretion deem appropriate. For partial transfer of Units, Unit Holders must maintain the minimum balance of 1,000 Units or such other number of Units as the Manager may at its discretion deem appropriate, and be subject to any other terms and conditions which may be applicable to the Fund.
Switching facility	Unit Holders may switch their investments in the Fund to any other wholesale funds managed by the Manager on any Business Day by completing a switching form. There is no limit as to the frequency of switching transaction. The minimum switching of Units of the Fund is 1,000 Units or such other number of Units as the Manager may at its discretion deem appropriate. If the Units in a Unit Holder's account are less than the minimum holding of Units after a switching application is made, all Units in the Fund held by the Unit Holder will be redeemed automatically.

VALUATIONS AND EXITING FROM INVESTMENT

8. How often are valuations available?

The Fund is valued daily on every Business Day on a forward pricing basis. Unit Holders may obtain the NAV per Unit of the Fund on the Manager's website at www.interpac-asset.com.my or by contacting the Manager directly.

9. How can I exit from this investment and what are the risks and costs involved?

Unit Holders may redeem their investments in the Fund by completing the prescribed redemption request form or such other manner as the Manager may accept and returning it to the Manager on or before the cut-off time of 4.00 p.m. on any Business Day. The redemption request form is available at the office of the Manager. Any redemption request received by the Manager after 4.00 p.m. will be treated as having been made on the next Business Day.

Redemption proceeds will be paid to the Unit Holders within seven (7) Business Days of receipt of the redemption request by the Manager.

The minimum redemption of Units is 1,000 Units or such other number of Units, either greater than or less than 1,000 Units, as the Manager may at its discretion deem appropriate.

CONTACT INFORMATION

10. Who should I contact for further information or to lodge a complaint?

(i) For internal dispute resolution, you may contact us:

Via phone number (03) 21171888 or fax number (03) 21426029. Our office hour is Monday to Friday, from 8:30 a.m. to 5:45 p.m. (Malaysian time).

Inter-Pacific Asset Management Sdn Bhd
West Wing, Level 13,
Berjaya Times Square,
No. 1 Jalan Imbi,
55100 Kuala Lumpur

(ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industry Dispute Resolution Center (SIDREC):

(a) via phone to : 03-2282 2280

(b) via fax to : 03-2282 3855

(c) via email to : info@sidrec.com.my

(d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)
Unit A-9-1, Level 9, Tower A
Menara UOA Bangsar
No. 5, Jalan Bangsar Utama 1
59000 Kuala Lumpur

(iii) You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to Aduan Hotline at : 03-6204 8999
 (b) via fax to : 03-6204 8991
 (c) via email to : aduan@seccom.com.my
 (d) via online complaint form available at www.sc.com.my
 (e) via letter to : Consumer & Investor Office
 Securities Commission Malaysia
 No. 3 Persiaran Bukit Kiara
 Bukit Kiara
 50490 Kuala Lumpur

(iv) Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:

- (a) via phone to : 03-2092 3800
 (b) via fax to : 03-2093 2700
 (c) via email to : complaints@fimm.com.my
 (d) via online complaint form available at www.fimm.com.my
 (e) via letter to : Legal, Secretarial & Regulatory Affairs
 Federation of Investment Managers Malaysia
 19-06-1, 6th Floor Wisma Tune
 No. 19 Lorong Dungun
 Damansara Heights
 50490 Kuala Lumpur

APPENDIX: GLOSARRY

Bursa Malaysia	means the stock exchange managed and operated by Bursa Malaysia Securities Berhad.
Business Day	means a day on which Bursa Malaysia is open for trading.
Commencement Date	means within seven (7) Business Days after the end of the Initial Offer Period or such earlier date as may be determined by the Manager in the event the Manager determine that it is in the best interest of the Unit Holders to commence investments for the Fund.
Deed	means the principal deed entered into between the Manager and the Trustee dated 13 May 2020 and a first supplemental deed dated 3 rd March 2021 in respect of the Fund, including any supplemental deeds thereto.
Deposit(s)	means the same meaning as defined in the Financial Services Act 2013.
Fund	means InterPac Dana Ghani.
Guidelines	means Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework issued by the SC and any other relevant guidelines issued by the SC.
High Water Mark	means the NAV per Unit on the first Business Day of the Performance Period or the NAV per Unit at the time Units were subscribed by a Unit Holder, whichever is the higher. For the avoidance of doubt, the High Water Mark as at the launch date will be the Initial Offer Price of the Fund.
Information Memorandum	means the Replacement Information Memorandum of the Fund dated 5 March 2021, including any supplemental information memorandum thereto.
Initial Offer Period	means the period during which Units of the Fund are offered for sale. During this period, Units are created, cancelled, sold and redeemed at the Initial Offer Price.
Initial Offer Price	means the price payable by an applicant for a Unit during the Initial Offer Period. The Initial Offer Price is also the price payable by the Manager in respect of any redemption of Units by a Unit Holder during the Initial Offer Period.
Manager/ we / us / our	means Inter-Pacific Asset Management Sdn Bhd (Registration No.: 199001013139 (204709-U)).
Net Asset Value or NAV	means the value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point.
NAV per Unit	means the NAV divided by the number of Units in circulation at the valuation point.
Performance Period	means a period of 12 months from 1 April to 31 March every year coinciding with the start and the end of the Fund's financial year. However, the Fund's first financial year may be more or less than 12 months, depending on when the Fund is launched.
SC	means the Securities Commission Malaysia established under the Securities Commission Malaysia Act 1993.
Trustee	means RHB Trustees Berhad (Registration No: 200201005356 (573019-U)) or the trustee for the time being for the Fund.
Unit	means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund
Unit Holder(s)/ you	means sophisticated investor(s) for the time being registered as the holder of Units in the Fund including a jointholder.