

# INTERPAC DANA ABADI (APRIL 2024)

# INTER-PACIFIC

ASSET MANAGEMENT SDN. BHD.

199001013139 (204709-U)

The Fund seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments that complies with Shariah requirements.

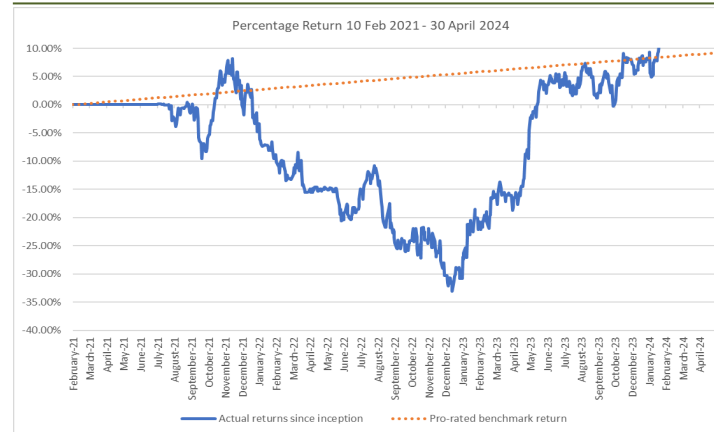
## INVESTORS' PROFILE

**AGGRESSIVE** – Investors who seek capital gain with a medium to long term investment horizon.

## FUND DETAILS

NAV per Unit (30 April 2024)	RM 1.1487
Fund Size (30 April 2024)	RM 2,461,403.84
Fund Category	Mixed Asset (Islamic)
Fund Type	Growth
Benchmark	4% growth per annum in NAV per Unit
Fund Inception	10 Feb 2021
Offer Price at Inception	RM1.00
Annual Management Fee	1.50% p.a. of the NAV of the Fund
Trustee Fee	0.07% p.a. of the NAV of the Fund
Repurchase Charge	NIL
Sales Charge	Up to 5% of the NAV per Unit
Redemption Payment Period	Up to 7 business days
Distribution Frequency	Incidental.

## PERFORMANCE RECORD (as at 30 April 2024)



Source : Lipper for Investment Management, 30/04/2024

The performance is calculated on NAV-to-NAV basis

## CUMULATIVE PERFORMANCE TABLE (%) (as at 30 April 2024)

Period	1 mth	3 mth	6 mth	1 yr	Inception
Fund (MYR)	-2.85	2.49	13.91	36.07	14.87
Fund (USD)	-3.65	1.58	13.72	27.17	-2.66
Benchmark	0.32	0.97	1.97	4.01	114.01

## CALENDAR YEAR PERFORMANCE (%) (as at 30 April 2024)

Period	2022	2023	2024
Fund (MYR)	-32.22	56.60	6.84
Fund (USD)	-35.90	50.12	2.86

Source : Lipper for Investment Management, 30/04/2024

## SECTOR ALLOCATION\* (as at 30 April 2024)

* As a percentage of NAV	%
1 Technology	86.23

## LARGEST HOLDINGS\* (as at 30 April 2024)

* As a percentage of NAV	%
1 Apple Inc	8.12
2 Advanced Micro Devices Inc	8.10
3 Analog Devices Inc	8.01
4 KLA Corporation (KLAC)	7.88
5 NVIDIA Corporation	7.87

## MANAGER'S COMMENTS

In April, the equity market faced a downturn, with the S&P 500 declining by -4.1%, ending a streak of five consecutive positive months. The Dow Jones Industrial Average, NASDAQ Composite, and Nasdaq 100 also experienced declines of -4.4%, -4.9%, and -4.4% respectively. This market weakness was attributed to higher-than-expected inflation data, leading to increased interest rates and a reduced projection for Federal Reserve rate cuts this year. The only sector to show positive performance was Utilities, gaining 1.6% on a month-over-month basis. Conversely, Technology (-5.4%), Healthcare (-5.1%), and Basic Materials (-4.6%) were the worst-performing sectors.

In April, concerns about persistent inflation impacted financial markets, driven by US inflation data and mixed GDP reports. Despite a -4.1% decline in the S&P 500, its strong Q1 performance kept it above 5,000, with a year-to-date increase of 5.57%. Government investments sustained employment and earnings, though future prospects were tempered.

Earnings exceeded expectations, but conflicting economic signals led to market volatility. Real Estate lagged, and Boeing struggled with a significant decline. Geopolitical tensions with China and Iran added uncertainty. Congress allocated foreign funding to Ukraine, Israel, and the Indo-Pacific, influencing market dynamics.

Central banks globally maintained cautious interest rate policies, with potential cuts hinted in the US due to moderate economic activity and higher inflation. Sectors sensitive to rate changes, like small caps and REITs, were affected. S&P downgraded Israel, and China surpassed GDP estimates, impacting investor sentiment.

Despite challenges, corporate activities like acquisitions and IPO anticipation signaled market resilience. Regulatory pressures affected the tech sector, while commodities benefited from a robust economy and geopolitical uncertainties. European equities outperformed US counterparts.

April saw market corrections amid economic and geopolitical challenges, but positive long-term indicators fostered cautious optimism, highlighting financial markets' resilience in a complex global landscape.

**DISCLAIMER:** A copy of the InterPac Master Prospectus dated 10 February 2021 ("Prospectus") has been registered and the Product Highlights Sheet has been lodged with the Securities Commission Malaysia who takes no responsibility for the contents. The Prospectus is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The Prospectus and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the Prospectus. In the event that there is any discrepancy of information between the factsheet and the Prospectus, the information in the Prospectus shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are market risk, credit/default risk, interest rate risk, liquidity risk and specific stock risk. These risks and other general risks are elaborated in the Prospectus. This fund fact sheet has not been reviewed by the SC.