

# INTERPAC DANA ABADI (SEPTEMBER 2024)



The Fund seeks to provide investors with capital appreciation over the medium to long term period by investing in a portfolio of investments that complies with Shariah requirements.

## INVESTORS' PROFILE

**AGGRESSIVE** – Investors who seek capital gain with a medium to long term investment horizon.

## FUND DETAILS

NAV per Unit (30 September 2024) **RM 1.0104**  
 Fund Size (30 September 2024) **RM 1,978,079.42**  
 Fund Category **Mixed Asset (Islamic)**  
 Fund Type **Growth**  
 Benchmark **4% growth per annum in NAV per Unit**  
 Fund Inception **10 Feb 2021**  
 Offer Price at Inception **RM1.00**  
 Annual Management Fee **1.50% p.a. of the NAV of the Fund**  
 Trustee Fee **0.07% p.a. of the NAV of the Fund**  
 Repurchase Charge **NIL**  
 Sales Charge **Up to 5% of the NAV per Unit**  
 Redemption Payment Period **Up to 7 business days**  
 Distribution Frequency **Incidental.**

## MANAGER'S COMMENTS

September began with increased volatility across U.S. markets as concerns about the economy, rising bond yields, and lingering inflationary pressures weighed on investor sentiment. The S&P 500, Nasdaq 100, and Dow Jones all experienced fluctuations, with tech stocks underperforming amid fears of continued tightening by the Federal Reserve.

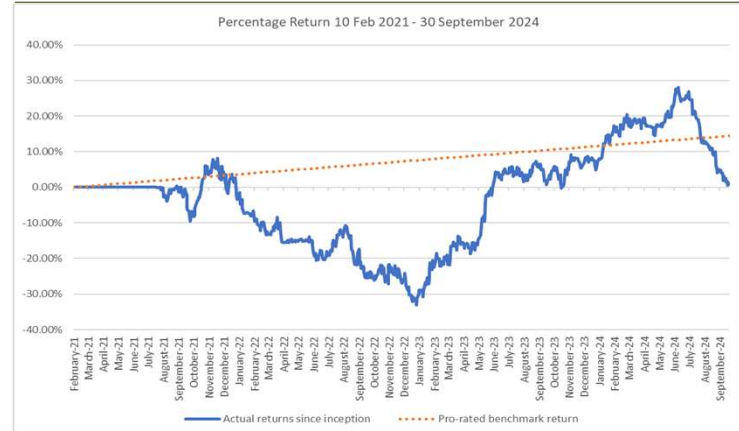
Overall there were gains for each of the major indices—S&P 500, Nasdaq 100, and Dow Jones — S&P 500 gained 2.8%, Nasdaq 100 advanced 2.9% and the Dow ended 1.5% higher. All three indices closed higher at the end of September compared to their August 30 closing values, reflecting a positive response to the interest rate cut on September 18, 2024, despite the earlier volatility in the month. The gains indicate that investors found renewed optimism following the Fed's action, even as concerns about inflation and economic conditions remained.

In September 2024, the U.S. economy experienced robust job growth, adding 254,000 nonfarm payroll jobs, which significantly exceeded expectations of 140,000. This marked a strong rebound from August's revised figure of 159,000 jobs. The unemployment rate also dropped from 4.2% to 4.1%, reflecting a healthier-than-anticipated labor market.

Wage growth continued to show upward momentum, with average hourly earnings rising 0.4% in September, reaching \$35.36. This year-over-year wage increase of 4% also outpaced previous forecasts. Key sectors contributing to this growth included food services and healthcare.

The Federal Reserve, which had been anticipated to cut rates later in the year, might reconsider this decision given the labor market's resilience and strong wage growth. This strong jobs report has led to speculation that any rate cuts will be smaller or delayed, depending on upcoming inflation data.

## PERFORMANCE RECORD (as at 30 September 2024)



Source : Lipper for Investment Management, 30/09/2024

The performance is calculated on NAV-to-NAV basis

## CUMULATIVE PERFORMANCE TABLE (%) (as at 30 September 2024)

Period	1 mth	3 mth	6 mth	1 yr	Inception
Fund (MYR)	-7.63	-19.00	-14.55	-1.09	1.04
Fund (USD)	-3.18	-7.33	-1.92	12.63	-0.91
Benchmark	0.32	0.99	1.98	4.00	117.54

## CALENDAR YEAR PERFORMANCE (%) (as at 30 September 2024)

Period	2022	2023	2024
Fund (MYR)	-32.22	56.60	-6.03
Fund (USD)	-35.90	50.12	4.72

Source : Lipper for Investment Management, 30/09/2024

## SECTOR ALLOCATION\* (as at 30 September 2024)

	%
1 TECHNOLOGY	65.36
2 CONSUMER, NON-CYCLICAL	8.91
3 CONSUMER, CYCLICAL	6.76
4 TELECOMMUNICATION SERVICES	3.96

## LARGEST HOLDINGS\* (as at 30 September 2024)

	%
1 Meta Platforms Inc Class A	8.95
2 Microsoft Corporation	8.70
3 NVIDIA Corp	8.45

**DISCLAIMER:** A copy of the InterPac Master Prospectus dated 10 February 2021 ("Prospectus") has been registered and the Product Highlights Sheet has been lodged with the Securities Commission Malaysia (SC) who takes no responsibility for the contents. The Prospectus is available at our office or authorized distributors or representatives. The Product Highlights Sheet is also available and investors have the right to request for it. The Prospectus and the Product Highlights Sheet should be read and understood before making any investment decision. Also consider the fees and charges involved before investing. All fees and expenses incurred by the Fund is subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time. The prices of units and distribution made, if any, may go down as well as up. Past performance of the Fund is no indication of its future performance. Units are issued upon receipt of a duly completed account opening form and transaction form referred to and accompanying a copy of the Prospectus. In the event that there is any discrepancy of information between the factsheet and the Prospectus, the information in the Prospectus shall prevail. Where unit trust loan financing is available, investors are advised to read and understand the contents of the unit trust loan financing risk disclosure statement before deciding to borrow to purchase units. Where a unit split/distribution is declared, investors are advised that following the issue of additional units/distribution, the NAV per unit will be reduced from pre-unit split NAV/cum-distribution NAV to post-unit split NAV/ex-distribution NAV. Where a unit split is declared, investors should be highlighted of the fact that the value of their investment in Malaysian Ringgit will remain unchanged after the distribution of the additional units. The Manager wishes to highlight the specific risks for the Fund are market risk, credit/default risk, interest rate risk, liquidity risk and specific stock risk. These risks and other general risks are elaborated in the Prospectus. This fund fact sheet has not been reviewed by the SC.